



ILLINOIS RACING BOARD MINUTES OF REGULAR MEETING

On Tuesday, November 18, 2014, a regular meeting of the Illinois Racing Board was held at the James R. Thompson Center, Chicago, Illinois at 10:00 a.m. The following Board members were present: Chairman William Berry, Commissioners Kathy Byrne, Tom McCauley (telephonic), Orion Samuelson, Robert Schiewe, Jr., Melody Spann-Cooper, and Gregory Sronce. Staff members Marc Laino, Katherine Laurent, Bob Lang, and Mickey Ezzo were also present.

Pursuant to IRB rule 206.50, Chairman Berry moved to allow Commissioner McCauley to participate in the meeting telephonically. Commissioner Samuelson seconded the motion. The motion passed unanimously by a roll call vote.

LICENSEE REQUESTS

Chairman Berry moved to approve a request by the Racing Industry Charitable Foundation, Inc. (RICF) for a charitable grant in the amount of \$750,000 authorized under Section 31.1 of the Illinois Horse Racing Act. Commissioner Byrne seconded the motion. The motion passed unanimously by a roll call vote. Ken Kiehn and Peggy Goetsch appeared on behalf of the RICE. Tim Carey appeared on behalf of Hawthorne Race Course.

Commissioner Samuelson moved to approve totalizator licenses for 2015 for Amtote International, Inc., Sportech Racing, LLC, and the United Tote Company. Commissioner Sronce seconded the motion. The motion passed unanimously by a roll call vote.

Commissioner Sronce moved to approve advance deposit wagering licenses for 2015 for ODS Technologies, LP (TVG), Xpressbet, LLC, Churchill Downs Technology Initiatives Company (Twin Spires), and Maywood Park Trotting Association, Inc. (Betzotic). Commissioner Byrne seconded the motion. The motion passed unanimously by a roll call vote.

Chairman Berry moved to approve ownership interests of at least 5% in Churchill Downs, Inc. for TBC Master, LP and Balyasny Asset Management, LP, pursuant to Section 24(a) of the Illinois Horse Racing Act. Commissioner Samuelson seconded the motion. The motion passed by a vote of 6 to 1. Commissioner Byrne voted against the motion. Tony Petrillo appeared on behalf of Arlington Park.

Representatives from two providers of historical racing machines, Louis Cella (Race Tech, LLC) and Craig Lipka (Historical Race Technologies, LLC) made presentations regarding historical race wagering. Tony Petrillo appeared on behalf of Arlington Park, Tim Carey, Hawthorne Race Course, and Anita Bedell, Illinois Churches in Action.

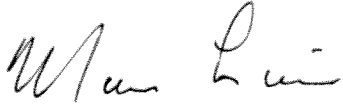
APPROVAL OF MINUTES

Chairman Berry moved to approve the minutes of the October 30, 2014 Board meeting. Commissioner Byrne seconded the motion. The motion passed unanimously by voice vote.

ADJOURNMENT

At 12:25 p.m., Chairman Berry motioned to adjourn the meeting. Commissioner Byrne seconded the motion. The motion passed unanimously by voice vote.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Marc Laino". The signature is written in a cursive, flowing style.

Marc Laino
Executive Director